accessible by the user for input of payment to make information and payee information, or is input by the user at the mobile device.

5. The method of claim 4, wherein the external source for the payment to make information is one or more of a bill presentment system that provides bill information from a plurality of billing entities or an individual billing entity.

6. The method of claim 1, wherein the payment to make information comprises information corresponding to one or more of the following: a recurring bill, a bill from a billing aggregator, a bill from an individual billing company, a "pay anyone" payment.

7. The method of claim 1, wherein the information corresponding to one or more payments to make displayed at the user mobile device comprises summarized bill information.

8. The method of claim 1, wherein the step of displaying information corresponding to one or more payments to make at the user mobile device is provided in response to user activation of a "View Bills" function.

9. The method of claim 1, wherein the step of displaying information corresponding to one or more payments to make at the user mobile device is provided in response to receipt at the mobile device of a text message from the MFTS.

10. The method of claim 1, further comprising the step of providing a Mobile Wallet application on the user mobile device.

11. The method of claim 10, wherein the Mobile Wallet application provides a display on the mobile device of selectable commands including one or more of a View Bills command, a View Payment Sources command, and a Pay Bill(s) command.

12. The method of claim 11, wherein the user input corresponding to selection of a payment to make is provided in response to display of a View Bills command.

13. The method of claim 11, wherein user activation of the View Bills selectable command causes the MFTS to retrieve bill information from a bill presentment system and communicate summarized bill information to the mobile device upon receipt of such information from the bill presentment system.

14. The method of claim 11, wherein the user input corresponding to selection of a payment source for making a payment is provided in response to display of a View Payment Sources command.

15. The method of claim 14, wherein the selection of a payment source for making a payment includes selection of a financial service provider and selection of a particular account associated with the selected financial service provider for making the payment.

16. The method of claim 11, wherein user activation of the View Payment Sources command causes the MFTS to retrieve current account information from one or more financial service providers and communicate the current account information to the mobile device upon receipt of such information from the one or more financial service providers.

17. The method of claim 1, wherein the identified payee corresponds to a billing entity that communicated bill information to the MFTS.

18. The method of claim 1, wherein the summarized payment to make information communicated to the mobile device consists of a payee identifier, an amount, and a due date.

19. The method of claim 18, wherein the mobile device utilizes the payee identifier in the summarized payment to make information and retrieves payee name information from a mobile device local memory corresponding to an identified payee and displays the payee name information to the user.

20. The method of claim 1, wherein the MFTS database stores transaction information corresponding to a user's financial transactions, the transaction information including the payment to make information in addition to other information utilized to track status of the payment to make.

21. The method of claim 20, wherein the transaction information includes one or more of the following items of information: a user ID number, a transaction identifier, a bill received date, a bill due date, an amount, a financial service provider identifier, an account identifier, a payee identifier, a pending/complete flag.

22. The method of claim 1, further comprising the step of communicating a payment confirmation message from the payment instruction recipient to the MFTS in response to completion of a predetermined stage in making the payment.

23. The method of claim 22, further comprising the step of communicating a payment confirmation message to the mobile device in response to receipt of the payment confirmation message from the payment instruction recipient.

24. The method of claim 1, further comprising the steps of:

at the user mobile device, receiving user input corresponding to selection of a payment method for making a payment; and

at the user mobile device in response to the user input, including information in the mobile payment instruction corresponding to the selected method for making the payment.

25. The method of claim 24, wherein the selectable payment methods include: a recipient-defined method, an ACH funds transfer, a paper check, and a stored value (SV) card.

26. The method of claim 1, wherein the MFTS is further coupled for electronic communications with a user's computer via a data communications network such as the Internet, and further comprising the steps of:

providing a web application in association with the MFTS;

receiving user information via the web application corresponding to financial service providers, accounts at financial service providers, and payees; and

storing the user information input via the web application in the MFTS database for use in connection with payments initiated via the user mobile device.

27. The method of claim 26, further comprising the step of retrieving and displaying transaction information corresponding to transactions conducted via the user mobile device, via the web application, to a user via user's computer.

28. The method of claim 1, wherein the mobile financial payment includes a balance transfer from one account associated with a user to another account associated with the same user.

29. The method of claim 1, further comprising the steps of:

storing a cached account balance in the mobile device representative of the balance in the at least one account as of a particular date;